



**CGC Motion back up information for
Green Fee and Membership Fee increases 2023**

The recommended fee increases are based on the following:

- Detailed Operating Financial forecast for 2023
- A detailed 10 year course Improvement Plan
- A preliminary non-course Capital investment plan

For your information the highlights of the above financial analysis are noted below:

- Total 2023 club revenue up \$197,000. or 8.3% with membership fee revenue up 6.7% and green fee revenue up 14%.
- Total 2023 expenses up \$197,000. or 8.7%
- Total capital investments including course improvements 115,000.
- The cash coming in and going out for both 2022 and 2023 is forecasted to be a net 0.
- A few key additional assumptions made in these forecasts are:
 - Pro Shop and Restaurant revenue up 5%
 - Total wage expense up 8% with wages being 54% of our total day to day expenses

Wage Expense Notes

- There is ongoing upward pressure on wage levels in all segments of our world
- Keeping and recruiting quality people is very challenging in today's labor market
- With our over 60 staff members facing day to day increasing cost of living we should be prepared to keep their wages at a fair level to allow them to maintain their current standard of living.

Club Operating Expense Notes

- Services (electricians, plumbers, garbage pick-up, et c) costs are up 15-20% this year
- Replacement parts for our equipment up 25-30%
- Fertilizer and fungicide up 15-20%
- Other course supplies up 15-30%